

:ANNUAL BALANCE SHEET: SHORTENED VERSION

In accordance with § 328 para. 1 of the German Commercial Code (HGB), we have refrained from printing the annual balance sheet at hand as a full copy.

We would like to point out that the auditing association has issued an unqualified audit certificate for the comprehensive annual balance sheet as well as the management report of the year 2021.

The legally required disclosure of the annual balance sheet is going to follow in the German Federal Gazette (Bundesanzeiger). The disclosure has not taken place yet.

Dortmunder Volksbank
registered cooperative (eG)
44137 Dortmund



1ST ANNUAL BALANCE SHEET AS OF DECEMBER 31ST 2021

ASSETS

			Financial year		Preceding year ¹⁾	Preceding year ²⁾
	EUR	EUR	EUR	EUR	TEUR	TEUR
1. Cash reserve						
a) Cash balance			66.216.672,81		59.045	53.950
b) Balances with central banks thereof: with the German Central Bank	672.910.261,37		672.910.261,37		477.934 (477.934)	456.599 (456.599)
c) Balances with post office giro institutions			0,00	739.126.934,18	0	0
2. Debt instruments issued by public institutions and bills of exchange eligible for refinancing at central banks						
a) Treasury bills and discounted treasury notes and similar debt instruments issued by public institutions thereof: by the German Central Bank eligible for refinancing	0,00		0,00		0 (0)	0 (0)
b) Bills of exchange			0,00	0,00	0	0
3. Receivables from banks						
a) Due daily			219.630.190,65		272.565	268.006
b) Other receivables			157.299.204,02	376.929.394,67	246.798	246.798
4. Receivables from customers				7.128.148.192,74	6.531.512	6.302.134
thereof:						
secured by a charge on property	3.557.181.812,17				(3.151.207)	(3.009.783)
local authority loans	160.619.221,41				(149.064)	(146.949)
5. Debt securities and other fixed-income securities						
a) Commercial papers						
aa) from public-sector issuers thereof: eligible as collateral for the German Central Bank	0,00	0,00			0 (0)	0 (0)
ab) from other issuers thereof: eligible as collateral for the German Central Bank	0,00	0,00	0,00		0 (0)	0 (0)
b) Bonds and debt securities						
ba) from public-sector issuers thereof: eligible as collateral for the German Central Bank	167.796.020,66	167.796.020,66			169.089 (169.089)	166.077 (166.077)
bb) from other issuers thereof: eligible as collateral for the German Central Bank	522.530.033,38	710.200.338,29	877.996.358,95		698.383 (456.167)	657.653 (427.205)
c) Own bonds nominal value	0,00		0,00	877.996.358,95	0 (0)	0 (0)
6. Shares and other non-fixed-income securities				355.903.296,35	348.357	232.833
6a. Trading portfolio				0,00	0	0
7. Investments and capital shares in cooperatives						
a) Investments			201.043.490,61		200.383	189.006
thereof:						
in credit and financial institutions	1.048.825,88				(1.049)	(930)
in financial services institutions	0,00				(0)	(0)
b) Capital shares in cooperatives			9.698.887,03	210.742.377,64	9.699	9.185
thereof:						
in credit cooperatives	9.620.940,00				(9.622)	(9.122)
in financial services institutions	0,00				(0)	(0)
8. Shares in affiliated companies				21.139.929,27	12.559	12.559
thereof:						
in credit and financial institutions	0,00				(0)	(0)
in financial services institutions	0,00				(0)	(0)
9. Trust assets				31.506.743,75	27.540	26.160
thereof: trust loans	31.506.743,75				(27.540)	(26.160)
10. Equalisation claims against the public sector including debt securities from their exchange				0,00	0	0
11. Intangible assets						
a) Self-created industrial property rights and similar rights and assets			0,00		0	0
b) Acquired concessions, industrial property rights and similar rights and assets as well as licences to such rights and assets			347.869,00		265	265
c) Goodwill			0,00		0	0
d) Advance payments			0,00	347.869,00	0	0
12. Fixed Assets				146.524.491,69	140.922	124.317
13. Other Assets				15.790.721,07	6.750	5.930
14. Accruals				716.701,86	1.025	1.013
Total assets				9.904.873.011,17	9.202.826	8.752.485

¹⁾Summary of the preceding year's figures of the bank and the Volksbank Kamen-Werne eG (merger by absorption) ²⁾Preceding year of the bank only

1ST ANNUAL BALANCE SHEET AS OF DECEMBER 31ST 2021

LIABILITIES						
	€	€	Financial year		Preceding year ¹⁾	Preceding year ²⁾
			€	€	Tsd. €	Tsd. €
1. Liabilities to banks						
a) due daily			568.749,10		19.537	3.878
b) with agreed maturity or period of notice			1.273.275.979,04	1.273.844.728,14	1.020.622	973.202
2. Liabilities to customers						
a) Savings deposits						
aa) with agreed period of notice of three months		1.898.940.405,86			1.916.837	1.746.142
ab) with agreed period of notice of more than three months		6.331.771,78	1.905.272.177,64		7.995	7.969
b) Other liabilities						
ba) due daily		4.631.643.282,67			4.273.978	4.111.753
bb) with agreed maturity or period of notice		749.698.102,59	5.381.341.385,26	7.286.613.562,90	741.446	737.419
3. Securitised liabilities						
a) Debt securities			322.037.758,89		332.622	332.622
b) Other securitised liabilities thereof:			0,00	322.037.758,89	0	0
commercial papers	0,00				(0)	(0)
own acceptances and promissory notes in circulation	0,00				(0)	(0)
3a. Trading portfolio				0,00	0	0
4. Trust liabilities				31.506.743,75	27.540	26.160
thereof: trust loans	31.506.743,75				(27.540)	(26.160)
5. Other liabilities				5.187.134,61	6.441	6.179
6. Accrual				478.716,86	667	604
6a. Deferred tax assets				0,00	0	0
7. Provisions						
a) Provisions for pensions and similar obligations			86.099.628,00		79.864	75.856
b) Tax provisions			2.283.138,01		6.088	6.058
c) Other provisions			19.404.538,21	107.787.304,22	22.096	19.631
8. [deleted]				0,00	0	0
9. Subordinate liabilities				0,00	0	0
10. Profit participation capital				0,00	0	0
thereof: due before the expiry of a two year period	0,00				(0)	(0)
11. Funds for general banking risks				288.145.000,00	264.665	247.390
including: special provisions according to § 340e Abs. 4 HGB	0,00				(0)	(0)
12. Equity capital						
a) Subscribed capital			196.557.437,13		99.609	95.388
b) Capital reserves			0,00		0	0
c) Revenue reserves						
ca) Statutory reserves		113.750.000,00			112.191	102.591
cb) Other revenue reserves		267.250.000,00	381.000.000,00		260.663	249.863
d) Balance-sheet profit			11.714.624,67	589.272.061,80	9.965	9.780
Total liabilities				9.904.873.011,17	9.202.826	8.752.485
1. Contingent liabilities						
a) Contingent liabilities from rediscounted and settled bills		0,00			0	0
b) Liabilities from guarantees and indemnity agreements		127.856.841,77			104.596	103.297
c) Liability from assets pledged as collateral security on behalf of third parties		0,00	127.856.841,77		0	0
2. Other liabilities						
a) Repurchase obligations arising from sale agreements with repurchase options		0,00			0	0
b) Placing and takeover agreements		0,00			0	0
c) Irrevocable loan commitments		597.547.030,90	597.547.030,90		521.302	499.614
including: delivery obligations arising from interest-related forward transactions	0,00				(0)	(0)

¹⁾Summary of the preceding year's figures of the bank and the Volksbank Kamen-Werne eG (merger by absorption) ²⁾Preceding year of the bank only

: PROFIT AND LOSS ACCOUNT

 FOR THE PERIOD FROM
 JANUARY 1ST 2021 TO DECEMBER 31ST 2021

	EUR	EUR	Financial year		Preceding year ¹⁾	Preceding year ²⁾
			EUR	EUR	TEUR	TEUR
1. Interest income from						
a) Lending and money-market business		150.257.497,12			156.921	150.903
b) Fixed-income securities and debt securities		9.303.888,85	159.561.385,97		11.920	11.649
thereof: negative interest accrued in a) and b)	1.233.260,88				(561)	(561)
2. Interest expenses			34.266.706,18	125.294.679,79	38.224	37.480
thereof: negative interest received	4.290.457,94				(1.503)	(1.371)
3. Current income from						
a) Shares and other non-fixed-income securities			4.182.926,10		7.027	5.173
b) Investments and capital shares in cooperatives			7.988.679,38		332	304
c) Shares in affiliated companies			0,00	12.171.605,48	0	0
4. Income from profit pooling, profit-transfer agreements or partial profit-transfer agreements				0,00	0	0
5. Commission income			57.739.102,02		51.288	47.607
6. Commission expenditure			2.511.246,09	55.227.855,93	3.026	2.629
7. Net income/ expenses of the trading portfolio				0,00	0	0
8. Other operating income				8.372.591,29	8.808	8.200
9. [deleted]				0,00	0	0
10. General administrative expenses						
a) Staff expenses						
aa) Wages and salaries		63.382.675,15			63.740	59.900
ab) Social security contributions and expenses for pension schemes and for benefits thereof: for pension schemes	1.872.364,83	13.025.231,97	76.407.907,12		13.321	12.350
b) Other administrative expenses			47.838.469,62	124.246.376,74	45.555	42.769
11. Depreciation and value adjustments on immaterial and material assets				9.682.246,19	8.562	8.058
12. Other operating expenses				8.780.138,15	7.723	7.030
13. Depreciation and value adjustments on receivables and certain securities as well as additions to provisions for possible loan losses			1.577.354,04		383	234
14. Income from the write-ups to receivables and certain securities as well as from the release of provisions for possible loan losses			0,00	-1.577.354,04	0	0
15. Depreciation and value adjustments on shareholdings, shares in affiliated companies and securities treated as fixed assets			192.326,20		2.466	2.466
16. Income from the write-ups to shareholdings, shares in affiliated companies and securities treated as fixed assets			0,00	-192.326,20	12	0
17. Expenses from loss assumption				2.166,68	2	2
18. [deleted]				0,00	0	0
19. Profit from ordinary activities				56.586.124,49	53.306	50.918
20. Extraordinary income			0,00		0	0
21. Extraordinary expenses			0,00		0	0
22. Extraordinary profit				0,00	(0)	(0)
23. Taxes income and profit			19.864.203,32		19.059	18.155
thereof: deferred taxes	0,00				(0)	(0)
24. Other taxes, if not accounted for in article 12			1.540.779,09	21.404.982,41	1.581	1.549
24a. Expenses arising from transfers to funds for general banking risks				23.480.000,00	22.715	21.440
25. Net income for the year				11.701.142,08	9.951	9.774
26. Retained earnings from the previous year				13.482,59	14	6
				11.714.624,67	9.965	9.780
27. Withdrawals from revenue reserves						
a) from statutory reserves			0,00		0	0
b) from other revenue reserves			0,00	0,00	0	0
				11.714.624,67	9.965	9.780
28. Transfers to revenue reserves						
a) to statutory reserves			0,00		0	0
b) to other revenue reserves			0,00	0,00	0	0
29. Balance-sheet profit				11.714.624,67	9.965	9.780

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